

## ISLAMIC ACCOUNT APPLICATION

Islamic accounts are an interest or swap free account type offered exclusively to clients of Islamic religion, who for religious beliefs can't trade on swap incurring accounts. Please complete and sign the below form and e-mail it to your key account manager or to [info@gbebrokers.com](mailto:info@gbebrokers.com).

I hereby accept the following terms and conditions of an Islamic account with GBE brokersLtd. Ltd:

1. GBE brokers Ltd. has the right to request any additional documentation at any given time regarding the justification of the client's religious beliefs
2. Islamic accounts are only available to clients who reside in the MENA region<sup>1</sup> and who cannot use swaps due to their religious beliefs. GBE brokers Ltd. holds the right to refuse an Islamic Account request for any reason without being obliged to provide an explanation
3. A client cannot hold both an Islamic and a non-Islamic account at the same time. An Islamic account request will therefore – if approved by GBE brokers Ltd. – affect all trading accounts of the client
4. GBE brokers Ltd. will monitor the trading activity and holds the rights to discontinue the Islamic account at any given time without further explanation
5. brokers Ltd. detects any form of abuse, manipulation, 'interest arbitrage' as a result of the Islamic (swap free/interest free) status or any other fraudulent activity, GBE brokers Ltd. reserves the rights to i) revoke the swap-free status with immediate effect, ii) recover all un-allocated swaps and any un-allocated interest expenses and cost during the period for which such accounts were

converted to a swap-free status, and iii) terminate all business relationship with such client with immediate effect

6. Open positions can be held free of charge for up to 13 days. of GBE brokers Ltd. will charge an additional 15 EUR/USD/CHF per lot per week each Monday starting the second Monday.
7. Please note that forex trading and trading in other leverage products involves a significant level of risk and may not be suitable for all investors.

I, the undersigned, hereby request my account to be transferred to a Swap-free status due to my religious beliefs, and I confirm that I have read, understood and fully accepting terms and conditions that will apply to my Islamic 'swap-free' account. By signing the below I furthermore fully agree to abide and to be bound by all terms and conditions set out herein.

Which currency pairs do you want to trade?		How many days do you intend to keep your positions open for?	
Client name		Account number	
Country of residency		Native language	
E-mail address		Date and place	

Signature X

#### <sup>1</sup>COUNTRIES WITHIN THE MENA REGION

Algeria	Kuwait	Oman
Bahrain	Lebanon	Palestine
Egypt	Yemen	Quatar
Iraq	United Arab Emirates	Saudi Arabia
Israel	Libya	Syria
Jordan	Morocco	Tunisia