



CONFIRMATION OF COVER **INVESTOR COMPENSATION EXCESS OF LOSS INSURANCE**

INSURERS: Lloyd's Insurance Company S.A.

INSURED: GBE Brokers Limited

ADDRESS: 11 Thessalonikis, Agia Zoni, 3025 Limassol, Cyprus

POLICY PERIOD: From 16 June 2023 until 15 June 2024, both days inclusive

BENEFICIARIES: Customers of the **Insured** who satisfy the requirements for **Claimants** set out in the **Policy**

INTEREST: **Loss** caused by the failure of the **Insured** to meet its liability to **Claimants** in the event of the **Insured's Default**

LIMITS: The maximum aggregate amount payable by the **Insurer** to the **Insured** hereunder in respect of all **Claimants' Ultimate Net Losses** shall be EUR2,000,000
The maximum amount payable by the **Insurer** to the **Insured** hereunder in respect of the **Ultimate Net Loss** of any one **Claimant** shall be EUR300,000

RETENTION: In respect of the **Loss** of each **Claimant**, an amount equal to the sum of **Distributions** and **Deemed Distributions**, subject to a minimum of EUR20,000

Important Notes:

1. This evidence of insurance is provided for information purposes only and confers no rights upon any person in possession of it.
2. This evidence of insurance does not amend, extent, or alter the terms of the Policy or otherwise form part of the Policy.
3. The insurance afforded by the Policy is subject to all terms, exclusions and conditions of such Policy and, in particular, the policy contains a number of important limitations on and exclusions to the provision of insurance under the policy.
4. The Insured is required to comply with certain obligations in order for a claim under this Policy to be valid.
5. In the event of conflict, the terms and conditions of the Policy shall prevail.
6. Capitalised terms in this document have the meaning set in the Policy.

Issued by

Charalambos Charalambous
Senior Insurance Broker, Pro/Fin Practice

Countersigned by

Christos Gavriel
Managing Broker

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