

Execution Quality Summary Statement Execution Factors:

Price → For any given CFD, the Company will quote two prices: the higher price (ASK) at which the Client can buy (go long) that CFD, and the lower price (BID) at which the Client can sell (go short) that CFD. Collectively, the ASK and BID prices are referred to as the Company's price. The difference between the lower and the higher price of a given CFD is the spread. Such orders as Buy Limit, Buy Stop and Stop Loss, Take profit for opened short position are executed at ASK price. Such orders as Sell Limit, Sell Stop and Stop Loss, Take profit for opened long position are executed at BID price. The Company's price for a given CFD is calculated by reference to the price of the relevant underlying asset, which the Company obtains from third party external reference sources. The Company's prices can be found on the Company's website or trading platforms. The Company updates its prices as frequently as the limitations of technology and communications links allow. The Company reviews its third party external reference sources from time to time to ensure that the data obtained continues to remain competitive. The Company

Costs → Costs: For opening a position in some types of CFDs the Client may be required to pay commission or financing fees, the amount of which is disclosed on the Company's website. Commissions may be charged either in the form of a percentage of the overall value of the trade or as fixed amounts. In the case of financing fees, the value of opened positions in some types of CFDs is increased or reduced by a daily financing fee "swap rate" throughout the life of the contract. Financing fees are based on prevailing market interest rates, which may vary over time. Details of daily financing fees applied are available on the Company's website. For all types of CFDs that the Company offers, the commission and financing fees are not incorporated into the Company's quoted price and are instead charged explicitly to the Client account.

Speed → The Company places a significant importance when executing Client's Orders and strives to offer high speed of execution within the limitations of technology and communications links.

Likelihood of Execution → The Company shall proceed to a settlement of all transactions upon execution of such transactions. The Financial Instruments of CFDs offered by the Company do not involve the delivery of the underlying asset, so there is no settlement as there would be for example if the Client had bought shares. All CFDs are cash settled.

Size of Order → All Orders are placed in monetary values. The Client will be able to place Order (s) as long as he/she has enough balance in his/her trading account. A lot is a unit measuring the transaction amount and it is different for each type of CFD. Please refer to the Company's website for the value of minimum size of an order and each lot for a given CFD type. If the Client wishes to execute a large size Order, in some cases the price may become less favourable. The Company makes every effort to fill the Order of the client but reserves the right to decline an Order in case the size of the Order is large and cannot be filled by the Company or for any other reason as explained in the Client Agreement found at the Company's Website

Close Links, Conflicts of Interests, Common Ownerships, Specific arrangements with execution venues:

The company has no close links, conflicts of interest, common ownerships or specific arrangements with any of the execution venues used to execute the trades.

Change in the list of execution venues:

The only Execution Venue is GBE Brokers LTD.

Client Categorisation other criteria:

The company does not treat clients differently in terms of execution due to their categorisation. All clients are treated equally. Additionally, no other criteria have been given precedence over immediate price and cost.

Retail Clients:

Class of Instrument	CFDs				
Notification if <1 average trade per business day in the previous year	Y				
Top Five Execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of Aggressive orders	Percentage of directed orders
GBE Brokers LTD	100%	100%	1	2	0

Professional Clients:

Class of Instrument	CFDs				
Notification if <1 average trade per business day in the previous year	Y				
Top Five Execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of Aggressive orders	Percentage of directed orders
GBE Brokers LTD	100%	100%	1	2	0